

OneFortyOne set to further invest in the Jubilee Highway Sawmill

28 May 2018

OneFortyOne has announced that the Wood Products team have been given approval to commence work on a new capital expenditure project worth approximately \$14 million for the Jubilee Highway Sawmill.

The project will see the construction and commissioning of an additional 61 sorter bins for the site, all of which will be fabricated and installed by local contractors.

OFO's CEO, Linda Sewell said "We were clear from the day we announced our intention to purchase the mill, that while we would not expand its capacity we are committed to investing in the mill and our local team in Mt Gambier."

"The highly skilled team at the Jubilee Sawmill are well used to managing investment projects of this scale, and this latest project means greater efficiencies on the site and improvements along the entire supply chain. We are proud of our track record of supporting domestic processing and continuing to make substantial investments in the Green Triangle" said Ms Sewell.

Paul Hartung General Manager of the Jubilee Site Sawmill added "This investment is a great reinforcement from OneFortyOne of the team here at Jubilee so soon after the acquisition."

OneFortyOne also confirms there will be no redundancies as a result of the project and estimate there will be over 50 local contractors working on site during the term of the project.

MEDIA RELEASE ENDS

For more information contact:

ANNE KERR, Sustainability & Corporate Affairs Manager

Phone: (08) 8724 2727 / Mobile: 0447 616 454

Email: akerr@onefortyone.com / Web: www.onefortyone.com